



## **Nayara Energy makes significant progress for its entry into Petrochemicals**

**Mumbai, December 28, 2022:** Nayara Energy, a downstream company of international scale, today announced that it is well on track for its entry into the petrochemicals sector. Under Phase-1 of the project, Nayara is setting up a 450 Kilo Tonne Per Annum Polypropylene plant at its Vadinar refinery in Gujarat - a Propylene Recovery Unit along with upgrades to the existing FCC Unit (Fluidized Catalytic Cracking Unit) and a Polypropylene Unit (PPU).

Nayara Energy has adopted a phase wise Asset Development Strategy to enter into the petrochemicals sector. With Nayara's strategically located 20 MMTPA refinery in Western India, the largest petrochemical consumption region of the country and its proximity to its jetty, the Company is well positioned to make a strong entry into this high growth segment.

Phase-1 project development has achieved over 85% progress and expects production of its first petrochemical product i.e. Polypropylene by Q4 of 2023.

During the recent scheduled Refinery Shutdown 2022, the company executed regular maintenance, inspection and upgrade for its units as well as all required tie-ins for Phase-1. The revamped FCC Unit was commissioned safely on 20th December 2022 and 100% unit throughput was achieved on 23rd December 2022.

Commenting on the project's progress, **Dr. Alois Virag, CEO, Nayara Energy Ltd.** said, "With completion of the FCC revamp, we have made significant progress on our Petrochemical entry. The planned phase-wise execution of the project is a testimony of Nayara's capabilities to successfully deliver on mega projects. This capability will serve us well for our larger phase II project, which will be an integrated Petrochemical complex."

With majority of work completed on its Propylene Recovery Unit, the company expects to commence its pre commissioning activities in February 2023. Additionally, for its Polypropylene Unit, majority of long lead items i.e. Extruder, Reactor, Product Purge Bin Column, Compressors etc. have been erected at site and the focus is now on completion of piping and building works.

### **About Nayara Energy**

Nayara Energy is an integrated downstream company of international scale with strong presence across the hydrocarbon value chain from refining to retail. Nayara Energy owns India's second largest single site refinery at Vadinar, Gujarat with a capacity of 20MMTPA. It is one of the world's most modern and complex refineries with a complexity of 11.8, which is amongst the highest globally. The company has over 6,000 operational retail outlets spread across India. More information about Nayara Energy is available on [nayaraenergy.com](https://nayaraenergy.com).

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